



Accidents happen!

When these accidents happen and you don't carry insurance, it can be expensive and a hassle for everyone. To avoid these costly situations, we require all residents to carry liability insurance for property damage during the term of your lease. To satisfy this lease requirement, you have two options to choose from:

OPTION 1

Sign up for renters insurance through FolioGuard™, or a 3rd Party provider.



You are required to maintain this policy through your lease term, and to provide proof of coverage through your YA resident portal.



Renters insurance covers your personal property



Cost varies

If this policy fails to pay Young America for property damage caused by you, you are still responsible for these costs, which could be the \$25,000 property insurance deductible or more. **It typically does not cover damages caused by pets or damages caused intentionally by residents or guests—check with your carrier.**

OPTION 2

If you choose not to sign up for renters insurance, Young America will sign you up for a Landlord Liability Insurance program.



This is an easy way to meet the lease requirement.



Keep in mind, this does NOT cover your personal property or provide you with any personal liability coverage.



A monthly fee will be added to your rent of \$11.50.*

*As of March 2023. Rates subject to change.

If there is a claim, this policy covers the loss first. You will not be responsible for the loss up to \$100,000 nor will you have to pay the \$25,000 insurance deductible for the property insurance. **It does not cover damages caused by pets or damages caused intentionally by residents or guests.**

This is an advisory document, not a legal document.